



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

BILL LOCKYER, CHAIRMAN  
State Treasurer

JOHN CHIANG  
State Controller

ANA J. MATOSANTOS  
Director of Finance

GOVERNOR APPOINTEE - VACANT

JAY HANSEN

ANN MADDEN RICE

OSCAR SABLAN, M.D.

JACK BUCKHORN

SAMUEL QIU

EXECUTIVE DIRECTOR  
Barbara J. Liebert

### AGENDA

**CALIFORNIA HEALTH FACILITIES  
FINANCING AUTHORITY (CHFFA)  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

**Thursday, May 30, 2013 – 1:45 P.M.  
(or upon adjournment of the  
California Pollution Control Financing Authority Meeting,  
whichever is later)**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes from the April 25, 2013 Meeting (Action Item)
3. Executive Director's Report (Information Item)
  - CHFFA Fund Balances
  - Comprehensive Debt List Summaries
  - Tax Exempt Bond Delegation of Powers Monthly Update
    - Catholic Healthcare West/Dignity Health – Series 2004 J and K, and 2009 H
  - HELP II Loan Program Delegation of Powers Monthly Update
    - No Action Taken
  - California Health Access Model Program (“CHAMP”) Status Update
  - Site Visits
  - Strategies for Change Update
  - CHFFA's 2011-2012 Financial and Performance Audits

### Presented by

Barbara Liebert

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 391  
Health Facilities of Certain Affiliated Corporations of St. Joseph Health System, Orange, California  
  
Carolyn Aboubechara  
Bianca Smith  
  
Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Health Facilities of Certain Affiliated Corporations St. Joseph Health System  
  
Health Facilities of Certain Affiliated Corporations of St. Joseph Health System's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$850,000,000\* (Action Item)
5. Resolution No. CHP-3 2013-05  
Rady Children's Hospital – San Diego, San Diego, California  
  
Jim Rennie  
  
Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008 to Rady Children's Hospital – San Diego  
  
Rady Children's Hospital – San Diego's Request for Approval of Allocation under the Children's Hospital Bond Act of 2008 in an Amount Not to Exceed \$2,188,859 (Action Item)
6. Reinstatement of Resolution No. 2006-13  
Community Clinic Grant Program of 2005  
  
Brock Lewis  
  
Reinstatement of Resolution No. 2006-13 of the California Health Facilities Financing Authority Approving the Execution and Delivery of Grant Funding to the Remaining Applicant on the Waiting List Under the Community Clinic Grant Program of 2005  
  
Reinstatement of Approval of an Allocation from the Community Clinic Grant Program of 2005 in an Amount Not to Exceed \$250,000 to Planned Parenthood of Santa Barbara, Ventura & San Luis Obispo Counties, Inc. (Action Item)
7. Other Business

8. Public Comment

9. Adjournment

**\*NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

#### **NOTICE**

The next CHFFA meeting is tentatively scheduled for **June 14, 2013**. The following dates have tentatively been reserved for Calendar Year 2013 Authority Meetings:

June 27, 2013	July 25, 2013	August 29, 2013
September 26, 2013	October 31, 2013	No November Meeting
December 5, 2013		

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

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#### **CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**FINANCING TEAM**

for

St. Joseph Health System and Affiliates

**Trustee:** Wells Fargo Bank, N.A.

**Trustee Counsel:** Dorsey & Whitney

**Master Trustee:** The Bank of New York Mellon Trust  
Company, N.A.

**Rating Agency:** Standard & Poor's  
Fitch Ratings  
Moody's

**Issuer's Financial Advisor:** Public Financial Management, Inc.

**Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP

**Issuer's Counsel:** Orrick, Herrington & Sutcliffe LLP

**Bond Counsel:** Sidley Austin, LLP

**Underwriter:** Morgan Stanley & Co. LLC

**Underwriter's Counsel:** Ropes & Gray, LLP

**Borrower's Counsel:** Polsinelli Shughart, PC

**Borrower's Financial Advisor:** Kaufman Hall & Associates, Inc.

**Auditor:** Ernst & Young, LLP